

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
January 27, 2022

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796T25	
High Rate <sup>1</sup>	0.140%	
Allotted at High Price	8.30%	
Investment Rate <sup>2</sup>	99.978222	
	0.142%	
Median Rate <sup>3</sup>	0.125%	
Low Rate <sup>4</sup>	0.090%	
Issue Date	February 01, 2022	
Maturity Date	March 29, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$114,984,267,000	\$39,512,867,000
Noncompetitive	\$146,295,800	\$146,295,800
FIMA (Noncompetitive)	\$341,000,000	\$341,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$115,471,562,800</b>	<b>\$40,000,162,800<sup>6</sup></b>
SOMA	\$2,659,450,400	\$2,659,450,400
<b>Total</b>	<b>\$118,131,013,200</b>	<b>\$42,659,613,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$91,230,000,000	\$20,954,650,000
Direct Bidder <sup>8</sup>	\$7,675,000,000	\$2,716,500,000
Indirect Bidder <sup>9</sup>	\$16,079,267,000	\$15,841,717,000
<b>Total Competitive</b>	<b>\$114,984,267,000</b>	<b>\$39,512,867,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$115,471,562,800/\$40,000,162,800 = 2.89

<sup>6</sup>Awards to TreasuryDirect = \$104,729,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.